

Consolidated Statements of Changes in Stockholder's Equity

Years ended December 31, 2016 and 2015

	Common Stock	Additional Paid-In Capital	Retained Earnings	Unearned Employee Stock Ownership Plan Shares	Treasury Stock	Accumulated Other Comprehensive Income (Loss)	Total
BALANCE - DECEMBER 31, 2014	\$ 814,238	\$ 1,471,409	\$ 47,452,052	\$ (536,176)	\$ (12,248,618)	\$ 1,528,869	\$ 38,481,774
Net Income	-	-	3,288,320	-	-	-	3,288,320
Other Comprehensive Loss	-	-	-	-	-	(309,023)	(309,023)
Transactions Prior to Stock Split:							
Cash Dividends Declared (\$.348 Per Share)	-	-	(1,727,910)	-	-	-	(1,727,910)
Purchase of Treasury Stock, 22,222 Shares	-	90,433	-	-	409,562	-	499,995
Release of Earned ESOP Shares	-	-	-	406,898	-	-	406,898
Repurchase of ESOP Shares from Participants	-	-	-	(592,225)	-	-	(592,225)
BALANCE - DECEMBER 31, 2015	814,238	1,561,842	49,012,462	(721,503)	(11,839,056)	1,219,846	40,047,829
Net Income	-	-	3,756,714	-	-	-	3,756,714
Other Comprehensive Loss	-	-	-	-	-	(1,698,586)	(1,698,586)
Cash Dividends Declared (\$.705 Per Share)	-	-	(1,755,573)	-	-	-	(1,755,573)
Sale of Treasury Stock, 4,000 Shares	-	33,922	-	-	66,078	-	100,000
Release of Earned ESOP Shares	-	-	-	407,440	-	-	407,440
Repurchase of ESOP Shares from Participants	-	-	-	(210,554)	-	-	(210,554)
BALANCE - DECEMBER 31, 2016	<u>\$ 814,238</u>	<u>\$ 1,595,764</u>	<u>\$ 51,013,603</u>	<u>\$ (524,617)</u>	<u>\$ (11,772,978)</u>	<u>\$ (478,740)</u>	<u>\$ 40,647,270</u>

See accompanying Notes to Consolidated Financial Statements.