



Andover Bank

A Better Way...

FOR IMMEDIATE RELEASE

Andover, Ohio, January 26, 2018 -- Stephen E. Varkette, President & CEO of Andover Bancorp, Inc., the holding company of The Andover Bank, announced that on January 2, 2018, the company paid a dividend of \$0.36 per share for the second half of 2017.

This dividend, added to the first half dividend of \$0.355, reflects a total dividend declared in 2017 of \$0.715 per share, for an increase of 1.42% over the \$0.705 dividend declared in 2016.

In making the announcement, Varkette added "This is the 35th consecutive year of paying a dividend. We are proud to be able to continue our strong history of dividends, as it demonstrates the long-term financial strength of The Andover Bank."

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