

# Consolidated Balance Sheets

December 31, 2016 and 2015

<b>ASSETS</b>	2016	2015
Cash and Due from Banks	\$ 7,488,094	\$ 11,740,207
Interest-Bearing Deposits in Banks	104,653	109,356
Total Cash and Cash Equivalents	7,592,747	11,849,563
Available-for-Sale Securities, at Fair Value	173,321,097	173,788,344
Loans, Net	193,740,095	189,393,582
Premises and Equipment, Net	9,864,620	10,377,729
Restricted Investment in Stock	1,716,921	1,530,850
Bank-Owned Life Insurance	7,551,963	7,353,860
Accrued Interest Receivable	1,269,662	1,347,392
Other Real Estate Owned	233,644	109,637
Goodwill	2,654,074	2,654,074
Core Deposit Intangible Asset, Net	595,313	686,900
Other Assets	1,261,961	913,483
Total Assets	\$ 399,802,097	\$ 400,005,414
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>LIABILITIES</b>		
Deposits:		
Noninterest-Bearing	\$ 85,934,349	\$ 82,495,157
Interest-Bearing	235,860,768	248,173,363
Total Deposits	321,795,117	330,668,520
Federal Home Loan Bank Borrowings	35,455,000	26,561,000
Accrued Interest Payable	154,164	84,961
Other Liabilities	1,750,546	2,643,104
Total Liabilities	359,154,827	359,957,585
<b>STOCKHOLDERS' EQUITY</b>		
Common Stock, No Par Value, 5,000,000 Shares Authorized;		
3,256,950 Shares Issued	814,238	814,238
Additional Paid-In Capital	1,595,764	1,561,842
Retained Earnings	51,013,603	49,012,462
Unearned Employee Stock Ownership Plan Shares	(524,617)	(721,503)
Treasury Stock, at Cost, 767,397 Shares in 2016 and 771,397 Shares in 2015	(11,772,978)	(11,839,056)
Accumulated Other Comprehensive Income (Loss)	(478,740)	1,219,846
Total Stockholders' Equity	40,647,270	40,047,829
Total Liabilities and Stockholders' Equity	\$ 399,802,097	\$ 400,005,414

See accompanying Notes to Consolidated Financial Statements.