



# Andover Bank

## *A Better Way...*

### FOR IMMEDIATE RELEASE

**Andover, Ohio, January 25, 2017** -- Martin R. Cole, Chairman of the Board of Andover Bancorp, Inc., announced the promotion of Stephen E. Varckette to President and CEO of the Andover Bank and Andover Bancorp, Inc.

Mr. Varckette began his Andover Bank career in 1995 and has worked in the financial services industry for 29 years. He has held various positions with the bank, most recently serving as President. He was elected to the Board of Directors in 2014.

Steve is a graduate of Kent State University with a degree in Business Management. He is a 2001 alumnus of the Graduate School of Banking at the University of Wisconsin. He is also a graduate of the American Bankers Association National School of Commercial Lending at Oklahoma University, the Ohio Bankers League School of Commercial Banking at Ohio University and the Ohio Savings & Loan League's Management Development Program. He graduated from LEADERShip Ashtabula County in 1998.

He has served in a leadership role for many different civic, charitable and economic development organizations. He is currently President of the Civic Development Corporation of Ashtabula County and serves as trustee of both the Goodwill Foundation Board of Northeast Ohio and Northwestern Pennsylvania and University Hospitals, Geneva Medical Center. Additionally, he's the 2017 Co-Chairperson of the Ashtabula County Heart Walk. He has also been active with various banking trade groups as a community bank advocate in Columbus, as well as in Washington, D.C.

He received the Roger T. Beitler Distinguished Alumnus Award from Kent State University at Ashtabula in 2015.

He lives in Harpersfield Township with wife, Tonia, and daughters Lindsey and Amy.

**Adam M. Hazy**  
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