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# PRESS RELEASE

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## **FOR IMMEDIATE RELEASE**

### **Andover Bancorp, Inc. and The Andover Bank Complete Acquisition of Community National Bank of Northwestern Pennsylvania**

*Release – October 1, 2015, 7:59 A.M.*

Andover, Ohio

Martin R. Cole, Chairman of Andover Bancorp, Inc. and its principal subsidiary The Andover Bank, announced that the acquisition of Community National Bank of Northwestern Pennsylvania, Albion, Pennsylvania (“CNB”), was completed effective at the opening of business on Thursday October 1, 2015. The Albion, Cranesville, Edinboro, Millcreek and West Springfield offices of CNB have become branches of The Andover Bank.

Commenting on the transaction, Mr. Cole stated: “We are very pleased that we have completed our transaction with CNB. We appreciate the efforts put forth by CNB’s officers, employees and board members to help facilitate the transaction and we look forward to continuing to serve the communities that have been served by CNB. Along with our new colleagues, we will form a team of experienced bankers that have been serving our customers for over 100 years.”

Andover Bancorp, Inc. is a bank holding company headquartered in Andover, Ohio, with total assets after the merger of approximately \$412 million and shareholders’ equity of \$39.1 million. The Andover Bank now operates 13 offices in Ashtabula and Lake County, Ohio and Erie County, Pennsylvania.