

Consolidated Balance Sheets

December 31, 2016 and 2017

ASSETS	2017	2016
Cash and Due from Banks	\$ 11,844,387	\$ 7,488,094
Interest-Bearing Deposits in Banks	116,270	104,653
Total Cash and Cash Equivalents	11,960,657	7,592,747
Available-for-Sale Securities, at Fair Value	175,924,255	173,321,097
Loans, Net	197,850,781	193,740,095
Premises and Equipment, Net	9,216,643	9,864,620
Restricted Investment in Stock	1,716,921	1,716,921
Bank-Owned Life Insurance	7,738,957	7,551,963
Accrued Interest Receivable	1,402,058	1,269,662
Other Real Estate Owned	132,148	233,644
Goodwill	2,654,074	2,654,074
Core Deposit Intangible Asset, Net	503,726	595,313
Other Assets	2,436,189	1,261,961
Total Assets	\$ 411,536,409	\$ 399,802,097
LIABILITIES AND STOCKHOLDERS' EQUITY		
LIABILITIES		
Deposits:		
Noninterest-Bearing	\$ 88,600,328	\$ 85,934,349
Interest-Bearing	242,875,014	235,860,768
Total Deposits	331,475,342	321,795,117
Federal Home Loan Bank Borrowings	36,000,000	35,455,000
Accrued Interest Payable	82,028	154,164
Other Liabilities	3,824,163	1,750,546
Total Liabilities	371,381,533	359,154,827
STOCKHOLDERS' EQUITY		
Common Stock - No Par Value, 5,000,000 Shares Authorized; 3,256,950 Shares Issued	814,238	814,238
Additional Paid-In Capital	1,595,764	1,595,764
Retained Earnings	53,158,717	51,013,603
Unearned Employee Stock Ownership Plan Shares	(2,129,803)	(524,617)
Treasury Stock, at Cost, 811,842 Shares in 2017 and 767,397 Shares in 2016	(12,868,620)	(11,772,978)
Accumulated Other Comprehensive Loss	(415,420)	(478,740)
Total Stockholders' Equity	40,154,876	40,647,270
Total Liabilities and Stockholders' Equity	\$ 411,536,409	\$ 399,802,097

See accompanying Notes to Consolidated Financial Statements.